

# TCFD Summit 2022

Peter Bakker, President & CEO WBCSD



An aerial photograph of a river winding through a dense, dark forest. The water is turbulent, with white rapids and foam visible as it flows. The surrounding trees are thick and cover the entire landscape.

## **PURPOSE OF BUSINESS...**

***... IS TO MAKE PROFIT BY CREATING PROBLEMS FOR  
PEOPLE & PLANET...***









***CLIMATE***



***NATURE***



***INEQUALITY***



A low-angle photograph looking up at several tall, modern skyscrapers against a clear blue sky. The perspective makes the buildings appear to converge towards the top of the frame. In the foreground, the silhouettes of two people are visible, looking up at the buildings.

***ECONOMICALLY  
RISKY***

A photograph of a large fire burning in a forest at night. The fire is intense, with bright orange and yellow flames rising from the trees. The surrounding area is dark, and the fire illuminates the scene with a strong orange glow.

***ENVIRONMENTALLY  
DANGEROUS***

***BUSINESS AS USUAL IS...***

A photograph of a large crowd of people at a climate protest. Many people are holding signs. Visible signs include "WE WILL FIGHT FOR OUR FUTURE", "CLIMATE ACTION", "FIGHTING THE RICH AND IS SELF DEFENSE", and "I STAND FOR WHAT I STAND". The crowd is diverse in age and appearance, and the atmosphere appears to be one of active participation.

***SOCIALLY  
UNACCEPTABLE***

A photograph of a man and a woman standing in front of a building with the words "The Courts of Justice" visible on the wall. The man is wearing a dark suit and a gold mask, and is holding a scale. The woman is wearing a white dress and a white blindfold, and is also holding the scale. The scale has a globe on one side and a pile of crumpled paper on the other.

***LEGALLY  
CHALLENGED***

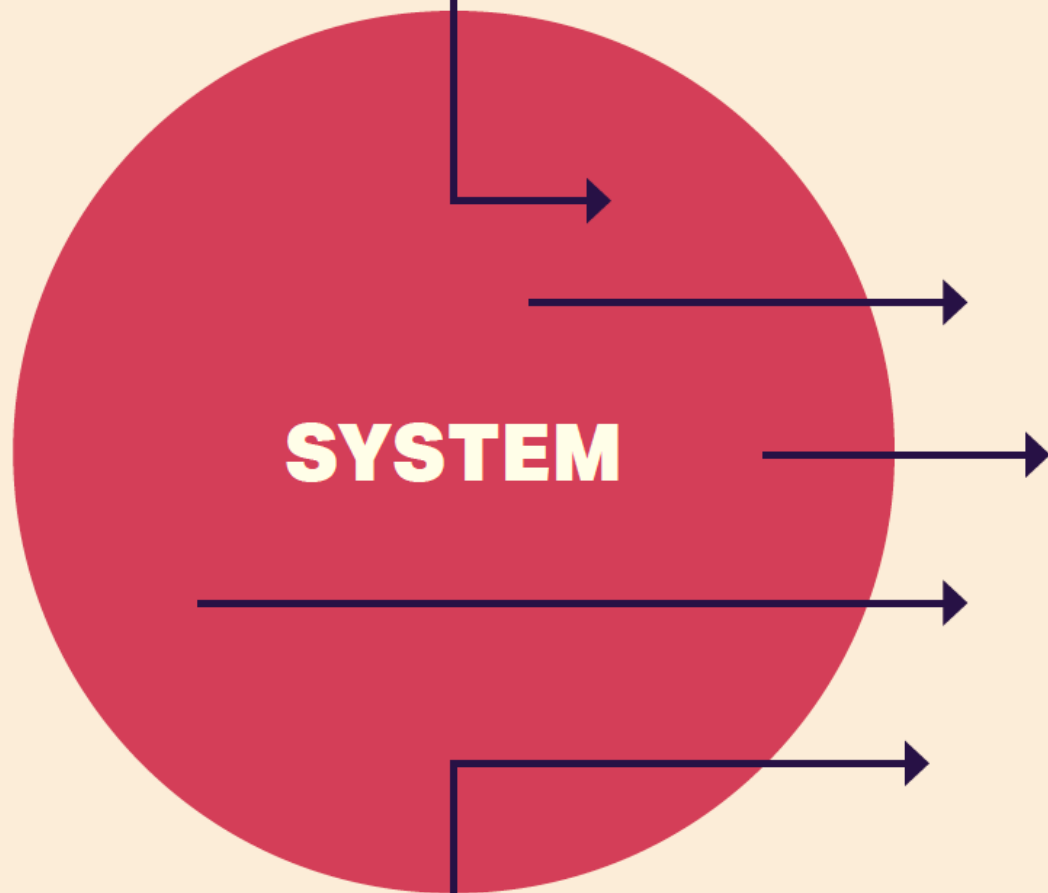


**9+ BILLION**



**BY 2050**

**MACROTRENDS**



**TRANSFORMATION ENABLERS**

**Norms and values**

**Policy and regulation**

**Information flows**

**Financial flows**

**Technology**

**INNOVATIONS**

**TRANSFORMED  
SYSTEM**



**GOVERNANCE**



**CAPITAL MARKETS**



## ***TRANSFORMATION OF CAPITALISM***

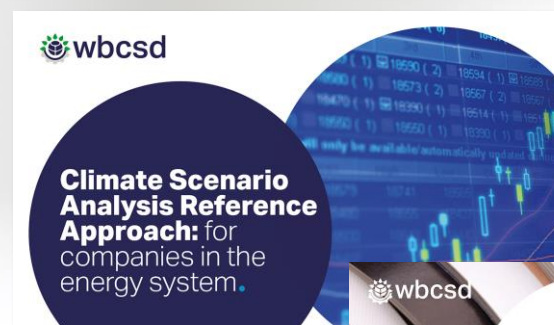
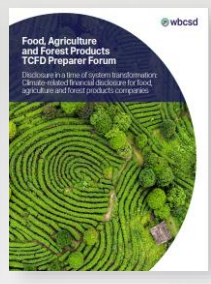
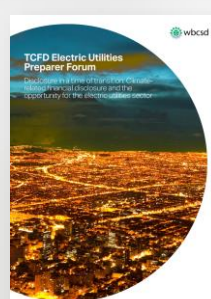
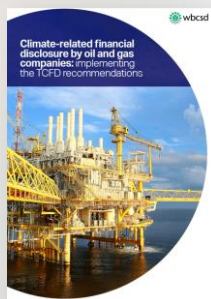
**ISSB aims to shift market prices  
with disclosure standards**

**GLOBAL BASELINE  
DISCLOSURE**

**COST OF CAPITAL**



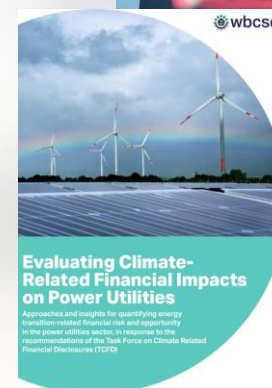
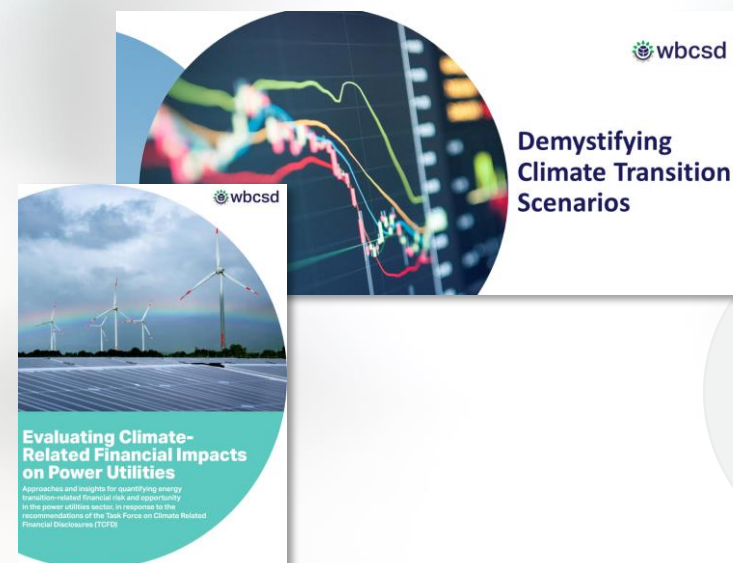
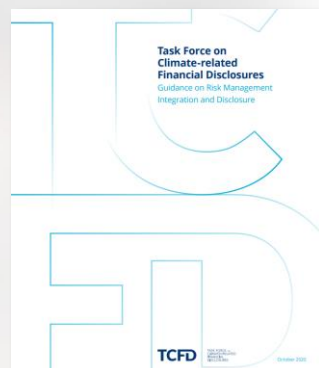
**TCFD Preparer  
Forums for key  
real economy  
sectors**



**Reference  
scenario  
approach –  
energy & food,  
agri, forests**

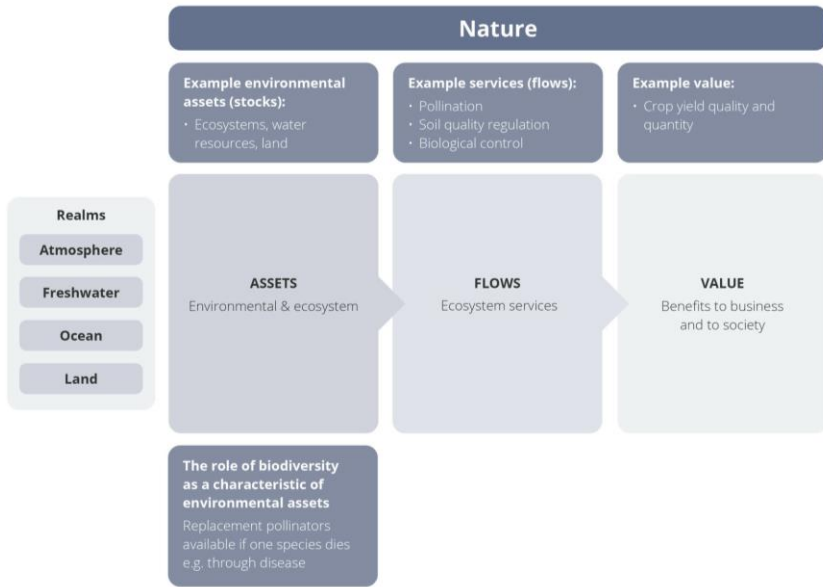
## **WBCSD & TCFD**

**Supporting TCFD  
guidance  
development**

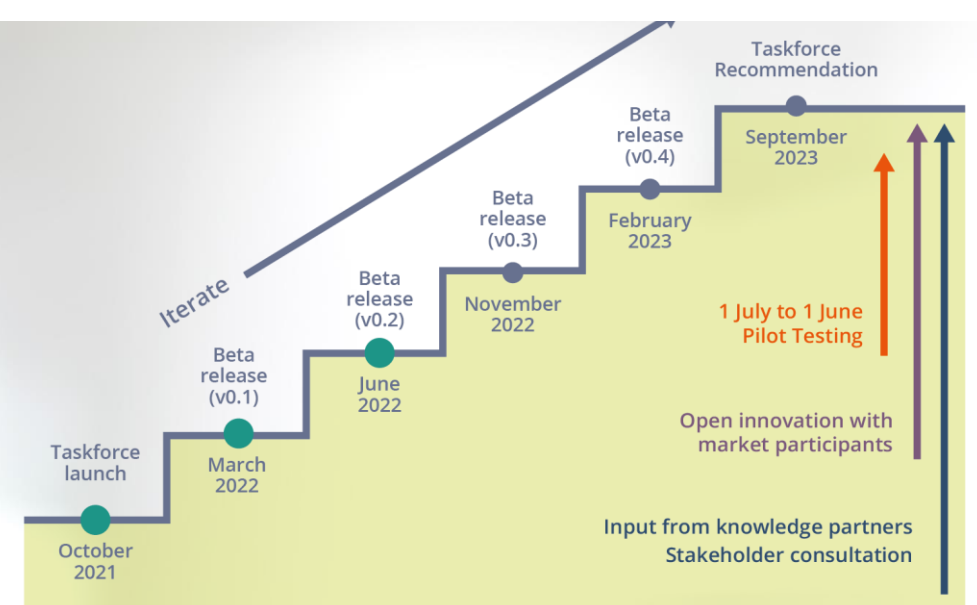


**Understanding  
scenarios &  
financial impact**

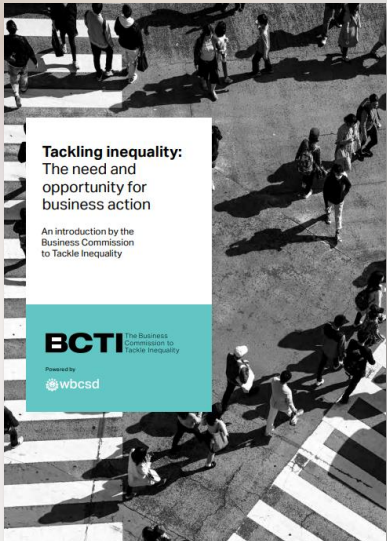




**TNFD**



## NEXT STEPS



**BCTI** The Business Commission to Tackle Inequality

*A multi-stakeholder coalition of 60+ leaders setting an agenda for business action on inequality*

**TSFD**







***TO PRODUCE PROFITABLE SOLUTIONS TO THE  
PROBLEMS OF PEOPLE AND PLANET***

***PURPOSE***



***TO PROFIT FROM PRODUCING PROBLEMS FOR PEOPLE  
AND PLANET***



# Time to Transform.



Geneva, Amsterdam, Beijing, Delhi, London, New York, Singapore