

Confidence
must be earned

Amundi
ASSET MANAGEMENT

October 9th, 2020

ESG Integration and TCFD Scenario Analysis







Panel Discussion 2 TCFD Summit

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Amundi: A long-standing player in Responsible Investing



 <p>RECOGNIZED EXPERTISE</p>	<p>Rated A+ by PRI¹</p> 	<p>Best SRI Analysts & Corporate Governance, Top 3 in 2014, 2015, 2016</p> 
	<p>1st place in the SRI & Sustainability ranking from 2015-2019 by Extel/UKSIF²</p> 	<p>2017 SRI Award for the quality of its Responsible approach</p>  
	<p>Several funds received the SRI Label by the French Ministry of Finance</p> 	

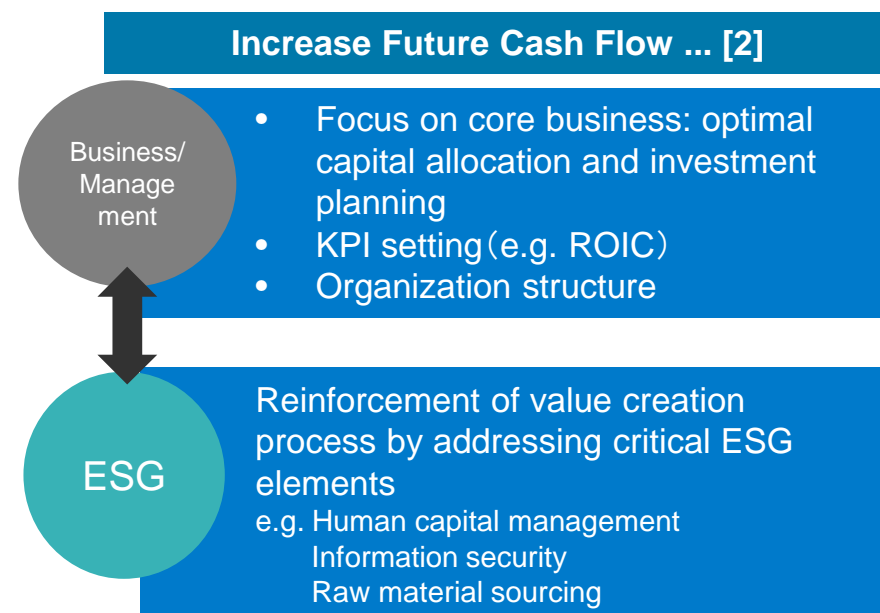
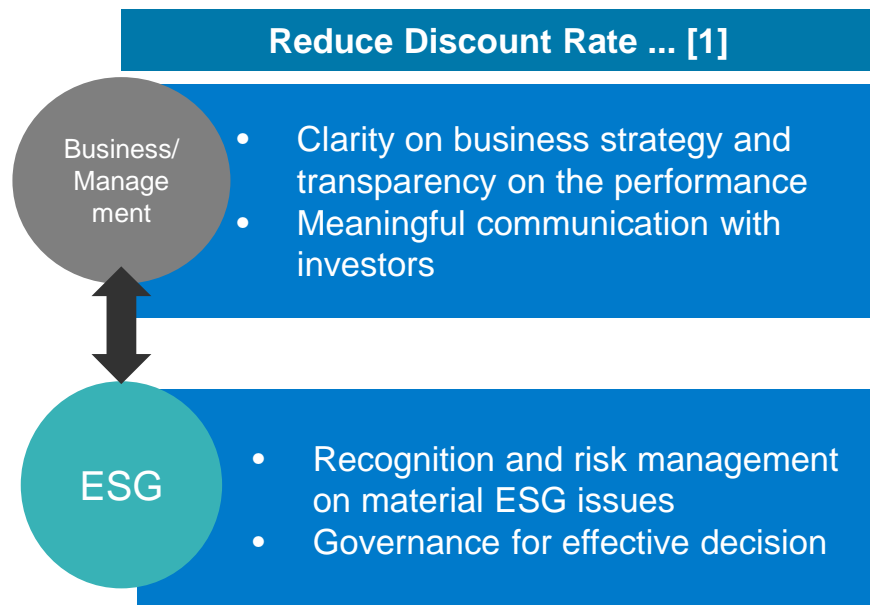
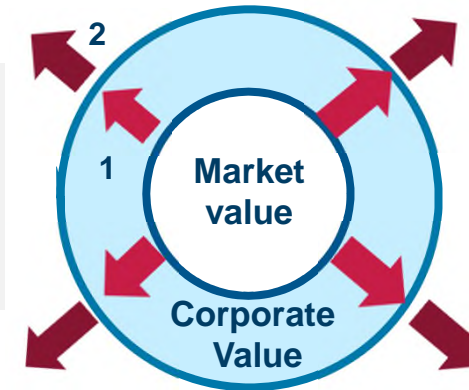
*AuM as of end March 2020, 1) PRI Assessment rating scale: A+, A, B, C, D, E, 2) EXTEL: European Independent firm in survey and evaluation of quality across the European investment industry

ESG Integration

Assess corporate value creation in the long term

$$\text{Corporate Value} = \frac{\Sigma[\text{Future Cash Flow}_t]}{(1 + \text{Discount Rate})^t} \dots [2]$$

\dots [1]



Source: Amundi Japan. For illustrative purposes only.

Scenario Analysis

Should reduce information asymmetry



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